

SUNGKWANG BEND CO., LTD. 26, 262ro Noksansandan, Gangeo, Busan, Korea

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http://www.skbend.com

Ref.: SK-170307EAL-01

Date: 1-Mar-17

TO WHOM IT MAY CONCERN

We, SUNG KWANG BEND CO., LTD, Hereafter referred to as the Company, herewith appoint PETRO FARAYAND SADID, represented by Managing Director Mr. Saeed Aliashrafi, having its office at Unit3, No.20, Baharan 1 St., Shokoofan2 St., Darya Blvd, Shahrak Gharb, Tehran, IRAN, P.O BOX: 1998915554, hereafter referred as the Agent, as our EXCLUSIVE AUTHORIZED AGENT in the below territory of Iran and non-exclusive agent for other areas:

❖ National Petrochemical Company (NPC)

❖ Persian Gulf Petrochemical Industries Co. which the AVL is PIDMCO.

❖ National Iranian South Oil Company (NISOC)

Iranian Offshore Oil Company (IOOC)

On behalf of the Company, the agent is authorized to negotiate with the customers /clients for the orders of supplying the products.

Further details of the scope of agreement are drawn under the Agency Agreement with Ref No.: PFS-SKB-A1703-01 Dated 1st March 2017 signed by both parties.

This certificate will remain valid till December 31, 2019 based on the conditions of Agency Agreement (PFS-SKB-A1703-01 dated 1st of March 2017).

For any further clarification or verification, please contract Mike Ahn ($\underline{\text{mikeahn@skbend.com}}$ / +82513300370) at any time.

Mr. J. Y. CHOI

SUNGKWANG BEND

Overseas Business Department

Managing Director

