

HEAD OFFICE & FACTORY

Pol. Ind. Telleriondo C/ Olabide, 13 48600 SOPELA (BIZKAIA) – SPAIN

Phone: + 34 - 94 676 60 01 Fax: + 34 - 94 676 41 22 High Technology Industrial Valve Manufacturer S/Acc ASA-DIN-API-BS ISO -9001-2000 ISO-14001-2004 GOST Certificate CE Certificate BS OSHAS ATEX ABSA API 6D

EXCLUSIVE AGENCY LETTER

Date: 16th November, 2016

TO WHOM IT MAY CONCERN

We, ARFLU, Hereafter referred to as **the Company**, herewith appoint Petro Farayand Sadid, represented by Managing Director **Mr. Saeed Aliashrafi**, having its office at Unit3, No.20, Baharan 1st., Shokoofan 2nd., Darya Blvd, Shahrak Gharb, Tehran, IRAN, P.O BOX: 1998915554, hereafter referred as the agent, as our **EXCLUSIVE AUTHORIZED AGENT** in the territory of IRAN.

On behalf of the Company, the agent is authorized to negotiate with the customers /clients for the orders of supplying the products.

Further detail s of the scope of agreement are drawn under the agency agreement signed by both parties.

This certificate will remain valid till December 31, 2019.

