

Ref.:

Date: 19 June 2017

TO WHOM IT MAY CONCERN

We, DE NORA WATER TECHNOLOGIES MILAN, S.R.L., Hereafter referred to as the Company or DNWT, herewith appoint Petro Farayand Sadid, represented by Managing Director Mr. Saeed Aliashrafi, having its office at Unit3, No.20, Baharan 1 St., Shokoofan2 St., Darya Blvd, Shahrak Gharb, Tehran, IRAN, P.O BOX: 1998915554, hereafter referred to as the promoter, as our authorized exclusive promoter in the territory of Iran for the following Costumers and only in relation to the supply of new electrochlorination systems:

- National Petrochemical Company (NPC)
- Pars Oil and Gas Company (POGC)
- Petrochemical industries development management company (PIDMCO)

On behalf of the Company, the promoter is authorized to promote the execution of contracts with the above customers /clients for supply of the following products and to require to and obtain from any such customer any relevant documentation .

- Electrochlorination systems

This certificate will remain valid till December 31, 2019, unless otherwise notified by the Company.

our research - your future





This letter does not constitute a contract, commitment or other binding obligation or limitation on the part of the Company in any respect. Any obligation in respect of any project or towards the promoter or any customer will only arise from the execution of definitive and binding agreements. Moreover, any involvement of DNWT in any project and/or the execution of any binding agreement shall be subject to the conditions precedent that: (i) a satisfactory due diligence is carried out by DNWT on any person and entity involved in the project, in adherence with EU and US legislation applicable to business transaction with Iran and (ii) DNWT receives satisfactory legal advice on the absence of EU export control restrictions on the products potentially to be supplied by DNWT.

De Nora Water Technologies Italy srl Milan - Italy Unit Manager

STORTINI ROARRIN

Filtration