



Special Burner & Equipment Srl

Registered office: Via Galvani, 9 35011 Campodarsego (PD) Headquarter: Via Dell'industria, 14 20883 Mezzago (MB)

Tel.: +39 049 9866300 e-mail: info@sbe-srl.com

CIB UNIGAS SpA

Registered office / Headquarter: Via Galvani, 9 35011 Campodarsego (PD) Tel.: +39 049 9200944 e-mail: cibunigas@cibunigas.it



Date: 19/07/2016

TO WHOM IT MAY CONCERN

We, SPECIAL BURNER & EQUIPMENT S.r.I. and CIB UNIGAS S.p.A., Hereafter referred to as the Companies, herewith appoint Petro Farayand Sadid, represented by Managing Director Mr. Saeed Aliashrafi, having its office at Unit3, No.20, Baharan 1 St., Shokoofan2 St., Darya Blvd, Shahrak Gharb, Tehran, IRAN, P.O BOX: 1998915554, hereafter referred as the agent, as our only authorized exclusive Agent in the territory of Islamic Republic of Iran for all projects till 31/12/2018.

On behalf of the Company, the agent is authorized to negotiate with the customers /clients for the orders of supplying the products with S.B.E. / CIB UNIGAS brand name.

Further details of the scope of agreement are drawn under the Agency Agreement no. CIB-PFS-A07-19 signed by both parties on 19/07/2016.

(Mr. Filippo Pancolini – CIB UNIGAS)

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Special Burner & Equipment Srl Via Galvani, 9

35011 Campodarsego (PD) PHACE: 04020320283.B.E.) (Mr. Massimo Gandini — 3.B.E.)