

Ref.: Contract Agreement

Date: 26th April 2016

TO WHOM IT MAY CONCERN

We, Well Equipment International, Hereafter referred to as **the Company**, herewith appoint Petro Farayand Sadid, represented by Managing Director **Mr. Saeed Aliashrafi**, having its office at Unit3, No.20, Baharan 1 St., Shokoofan 2 St., Darya Blvd, Shahrak Gharb, Tehran, IRAN, P.O BOX: 1998915554, hereafter referred as the agent, as our exclusive authorized Agent in the territory of Iran.

On behalf of the Company, the agent is authorized to negotiate with the customers /clients for the orders of supplying the products.

Further details of the scope of agreement are drawn under the Agency Agreement signed by both parties.

This certificate will remain valid till March 31, 2017.

(Authorized Signatory)



LUIGI PEERY



Well Equipments International S.r.l.
C. F. & P. IVA: 01240060333

WELL EQUIPMENTS INTERNATIONAL S.r.l.