

江苏如石机械有限公司

Jiangsu Rushi Machinery Co., Ltd.

地址:中国江苏省如东县栟茶镇卫海北路 888 号 Add: 888Weihai Road (N), Bencha Town, Rudong County, Jiangsu Province, China Tel: 86-513-84821059 84890912 Fax: 0513-84821168 E-mail:rslzg@163.com rslhs163.com http://www.rdshiji.com

Date: July 10, 2016

EXCLUSIVE AGENCY LETTER

This is to confirm that we have appointed company Petro Farayand Sadid, represented by Managing Director Mr. Saeed Aliashrafi, having its office at Unit 3, No. 20, Baharan 1 Alley, Shokofan 2 Alley, Darya Blvd., Shahrak-e-Gharb, Tehran, IRAN, as our exclusive authorized Agent in the territory of IRAN for the supply of Casing & Tubular Running for Oil, Gas & Petrochemical Industries.

On behalf of Jiangsu Rushi Machinary Co.,Ltd., the agent is authorized to negotiate with the customers /clients for the orders of supplying the products.

Further details of the scope of agreement are drawn under the Agency Agreement number PFS-RUSHI-A-07-10 signed by both parties.

This agency letter is valid till July 11 2018.

Signed and Stamped by:

Jiangsu Rushi Machinery Co., Ltd

LIU ZHI GANG

President

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